

"SHALL the Board of Trustees of the KERRVILLE INDEPENDENT SCHOOL DISTRICT of Kerr County, Texas, be authorized and empowered to issue the bonds of said District to the amount of ----- TWO MILLION SIX HUNDRED THOUSAND DOLLARS ---- (\$2,600,000) for school building purposes, to wit: the construction and equipment of school buildings in the District and the purchase of the necessary sites therefor, and shall there be pledged and levied, assessed and collected annually ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on said bonds as the same become due, said bonds to be issued in one or more series or issues to mature serially or otherwise not more than FORTY (40) years from their date, and to bear interest at such rate or rates as in its discretion the Board of Trustees shall determine?"

SECTION 4: That the official ballots for said election shall be prepared in accordance with V.A.T.S. Election Code, so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid proposition which shall be set forth in substantially the following form:

"THE ISSUANCE OF BONDS AND THE LEVYING OF THE TAX IN PAYMENT THEREOF"

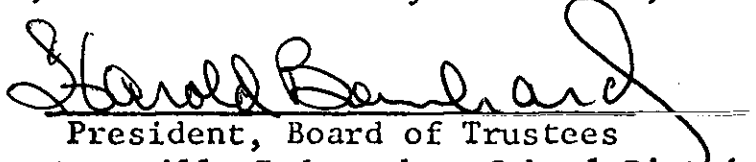
The word "FOR" and beneath it the word "AGAINST" shall be made to appear on the left of the proposition. A square shall be printed on the left of each of the words "FOR" and "AGAINST", and each elector shall place an "X" in the square beside the statement indicating the way he wishes to vote.

SECTION 5: All resident qualified electors of the District including those who own taxable property in said District and who have duly rendered the same for taxation, shall be permitted to vote at said election. At said election two separate ballot boxes shall be provided at each polling place. In one box only resident qualified electors who own taxable property and who had duly rendered the same for taxation shall be allowed to vote. In another box all resident qualified electors (who are otherwise qualified but do not own taxable property which has been duly rendered for taxation) shall be allowed to vote. The votes cast in each of said boxes shall be recorded, returned and canvassed in such manner as will reflect separately the votes cast by the qualified electors who own taxable property and who have duly rendered the same for taxation from the votes cast by all qualified electors (including those who own taxable property and who have duly rendered the same for taxation).

SECTION 6: A substantial copy of this resolution and order shall serve as proper notice of said election and said notice

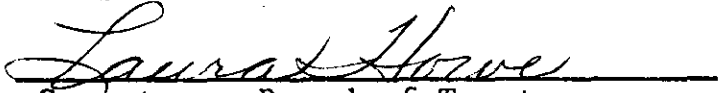
shall be published one time at least ten (10) days prior to the date set for the election in a newspaper of general circulation in the District.

PASSED AND APPROVED, this the 14th day of October, 1971



President, Board of Trustees
Kerrville Independent School District

ATTEST:



Secretary, Board of Trustees
Kerrville Independent School District

(District Seal)